

# Windsor Essex Community Foundation



## ANNUAL REPORT 2022-2023

Celebrating 40 years of inspiring philanthropy to benefit  
our community, today and forever!

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WECF 40TH ANNIVERSARY SPONSORED GARDEN IN JACKSON PARK

# BOARD CHAIR & EXECUTIVE DIRECTOR'S MESSAGE



It has been another outstanding year at the WindsorEssex Community Foundation, one full of celebration, historic investments, and support for our strong and vibrant community!

This year, the WECF was proud to invest over \$3.7 million within our community — the most in the Foundation’s history! We appreciate all of the outstanding support we received from our Board of Directors, volunteers and the community to make this year a success!

This was also a very special year, as the WECF celebrated 40 years of Inspiring Philanthropy in 2023. We were thrilled to mark our 40th Anniversary year by collaborating with community partners to create projects that invest in lasting change, reflect who we are as the people of Windsor & Essex County, value our sense of place and culture, and honour both our local history and our future as it unfolds.

We would like to thank all of our sponsors, fund holders, and donors for their continued support of our programs, initiatives and funds. Through your generosity, WECF is able to support local organizations across Windsor & Essex County, providing support where the need is the greatest and helping to foster a strong sense of belonging throughout our community.

**THANK YOU FOR HELPING US TO MAKE  
WINDSOR & ESSEX COUNTY A GREAT PLACE TO  
LIVE, WORK, PLAY AND GROW!**



**LISA KOLODY**  
Executive Director

**RICHARD WYMA**  
Board Chair

# ABOUT WECF

The WindsorEssex Community Foundation (WECF) is a charitable organization dedicated to improving communities across Windsor-Essex County through collaboration, strategic leadership, and innovative solutions to charitable giving. For 40 years, we have worked to improve the quality of life for residents of Windsor-Essex County and to create and support opportunities for prosperity.

The WindsorEssex Community Foundation, originally founded in 1983 as Heritage Windsor, is a perpetual community trust for philanthropic purposes. We assist donors in creating a lasting legacy to benefit and support their community, now and in the future. Through community investment activities, the WECF has invested over \$16.6 million in the community and has accumulated over \$26 million in assets.

In addition to this, the WECF also leads a variety of programs in Windsor & Essex County including Inspiration 100™, Vital Signs®, and Random Act of Kindness Day™. We build a better Windsor & Essex County community by attracting and managing legacy funds, making grants to support local programs, and bringing community partners together! The WECF has been proudly serving Windsor & Essex County for the past 40 years.

An aerial photograph of a city park featuring a large, multi-tiered fountain in the center. The fountain has several jets of water spraying upwards. The park is surrounded by modern, multi-story residential or commercial buildings with balconies. There are green lawns, trees, and paved walkways. The sky is overcast with grey clouds.

## OUR VISION

INSPIRING PHILANTHROPY, TO BENEFIT OUR COMMUNITY,  
TODAY AND FOREVER!

## OUR MISSION

TO BUILD A BETTER WINDSOR-ESSEX COMMUNITY BY  
ATTRACTING AND MANAGING LEGACY FUNDS, MAKING  
GRANTS TO SUPPORT LOCAL PROGRAMS, AND BRINGING  
COMMUNITY PARTNERS TOGETHER!

# \$3,776,086

INVESTED IN COMMUNITY IN 2022-2023



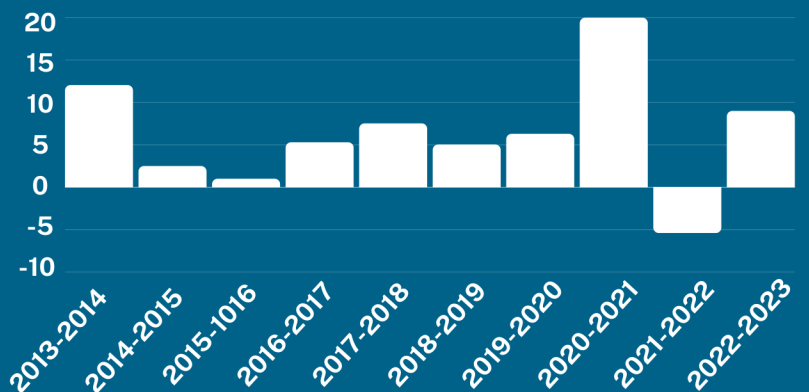
WECF has  
invested over  
**\$16.6 million**  
in community  
since 1983

## 149 community investments to 106 charitable partners

23 Partners in Philanthropy  
invested \$1,251,657 to 46  
charities from Donor-  
Advised & Agency Funds held  
at the WECF in 2022-2023

Total community investment includes  
\$1.37 million facilitated directly through  
Community Foundations of Canada

### RETURN ON INVESTMENT



# NEW FUNDS

## A HEROIC LEGACY

### ANTONIO ARLOTTA FUND

This donor-advised fund was established in memory of Antonio Arlotta, to continue his legacy of support & love of community. Through this fund, the Arlotta family honour and celebrate Antonio's meaningful and lasting impact on all those lucky enough to know him.

## A LASTING IMPACT

### ART & HELEN SCOTT MEMORIAL FUND

The Art & Helen Scott Memorial fund was established with the goal to create a lasting legacy that will touch the lives of many individuals within the Windsor & Essex County Community today and forever.

## AN ENCOURAGING HAND

### CHARLENE ALLIN & DENNIS RIVARD ENCOURAGEMENT FUND

The Charlene Allin & Dennis Rivard Encouragement Fund was designed to support and encourage underserved members of the Windsor & Essex County community, with the purpose of uplifting those who need a helping hand to reach their full potential.

## A SOURCE OF CREATIVITY & CONFIDENCE

### DRS. LILLIAN & GEORGE MOK MEMORIAL FUND

This fund honours Dr. Lillian Liu Mok and Dr. George Mok, extending their legacy of philanthropy and support throughout Windsor & Essex County. The fund supports causes relating to arts education, youth, and mental health, and is providing funding to the Greater Essex District County School Board's String Project.

## A CONNECTION TO COMMUNITY

### JAIN FOUNDATION FUND

This donor-advised fund was established to support the philanthropic goals of the Jain family and continue their legacy of community support and strong ties to the Windsor & Essex County community.

## AN ONGOING SUPPORT

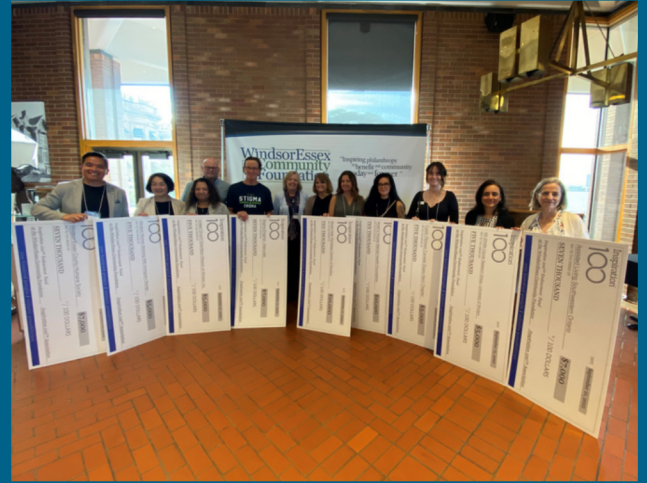
### SHEILA BLAIR-MOSLEY FOUNDATION FUND

This donor-advised fund was established by Ms. Sheila Blair-Mosley, creating a legacy of ongoing support to Windsor & Essex County through investments made to charitable organizations across the community.

# FUNDHOLDER INITIATIVES

## 100 PEOPLE, INFINITE POSSIBILITIES INSPIRATION 100™

Inspiration 100™ is a group of 100 community-minded people who built an endowment fund within the WECF. In September 2022, \$61,000 was granted to nine local charities. A nomination and voting process took place with the Inspiration 100™ Membership. Within its first six years, Inspiration 100™ has granted \$276,000 to local charities within Windsor-Essex County. With the fund now worth over \$2 million, the Association will continue to award grants to more local charities, ensuring long-term impact and support of Windsor and Essex County.



## SUPPORTING THE HEALTH & WELL-BEING OF OUR COMMUNITY GREEN SHIELD COMMUNITY IMPACT FUND



As a not-for-profit social enterprise, Green Shield has partnered with leading community organizations across Canada to commit a total of \$75 million to social impact initiatives, with a focus on mental health and dental care, between 2020 and 2025. The WindsorEssex Community Foundation is proud to collaborate with Green Shield as a long-standing partner for transformative and innovative local investment.

This year, a total of \$564,000 was invested in four local charities to fund critical mental and oral health programs in the Windsor & Essex County Community. These projects will positively impact over 3,000 lives by offering innovative solutions to help ensure that people in our community can access the resources and care they need. Learn More: [www.greenshield.ca](http://www.greenshield.ca)



# COMMUNITY LEADERSHIP

THROUGH PROGRAMS LIKE VITAL SIGNS®, RANDOM ACT OF KINDNESS DAY™, AND SCHOLARSHIP FUNDS, THE WECF IS COMMITTED TO INSPIRING PHILANTHROPY AND COMMUNITY SUPPORTING COMMUNITY.

## RANDOM ACT OF KINDNESS DAY™

Random Act of Kindness Day™ is a nation-wide celebration of kindness promoting a 'pay it forward' movement in the community that takes place annually. This past February, the WECF engaged in its own Random Act of Kindness through our Kindness on Display campaign, and by distributing Kindness Kits to our community's "RAKtivists". We also helped distribute 250 cookies through the VON's Meals on Wheels program, and held a colouring contest for students across our local schoolboards, with the goal of making kindness the norm!



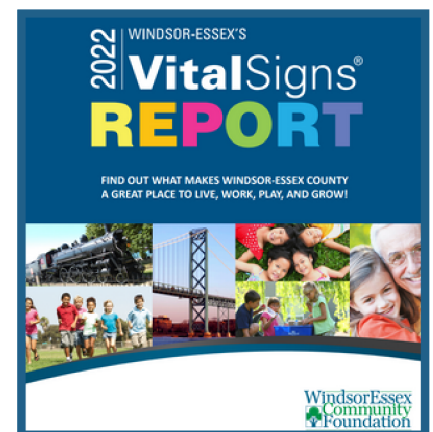
STUDENTS AT FRANK W. BEGLEY SCHOOL CELEBRATE A DONATION FROM RBC DOMINION SECURITIES ON RANDOM ACT OF KINDNESS DAY™

## VITAL SIGNS®

Vital Signs® is a national program coordinated by Community Foundations of Canada that leverages local knowledge to measure the vitality of our communities and supports action towards improving our quality of life. The report, released every October, combines national and local data with residents' views on key issue areas important to the quality of life in Windsor & Essex County.

Visit [www.wecf.ca/vital-signs](http://www.wecf.ca/vital-signs) to read the full report!

Thank you to our 2022 Vital Signs® Partners for their generous support!





# SCHOLARSHIP FUNDS HELD AT THE WECF

The WECF holds scholarship funds that help students pursue a post-secondary education. This year, over \$28,000 in scholarships were awarded to local students pursuing a post-secondary education in various fields of study. The funding is available through scholarship funds that have been set up at the WECF by local families and individuals who wish to support local youth and have a positive impact on the future of youth in our community. Each year, the WECF holds a Scholarship breakfast that brings Scholarship recipients & families together with fund holders, to celebrate the bright academic futures of these young students in our community.



**2022-2023 SCHOLARSHIP RECIPIENTS**

- Constable John Atkinson Memorial Scholarship Fund**
- Gale & Irene (Knister) Taylor Scholarship Fund**
- Hocktoberfest Legacy Scholarship Fund**
- Joel W. Jones Family Scholarship Fund**
- Kolody Family Memorial Scholarship Fund**
- Elaine & Harvey Snaden Fund Scholarship in support of the Martha Reavley Community & Leadership Award at the Odette School of Business**
- Harding Electric/ Morris & Ruth Harding Memorial Scholarship Fund**
- Father Matt Sheedy Scholarship Fund**
- Michael G. Solcz Endowment Fund**
- Rotary Club of Windsor (1918) Centennial Scholarship Fund**
- Shawn Boxe Memorial Scholarship Fund**
- Sharon and Gary Kelly Scholarship Fund**
- E.S. Acheson Graduates Giving Back Scholarship Program Fund**



**2022-2023 SCHOLARSHIP BREAKFAST**



# 40 YEARS OF Inspiring PHILANTHROPY

**IN 2023, THE WINDSOR ESSEX COMMUNITY FOUNDATION CELEBRATES 40 YEARS OF INSPIRING PHILANTHROPY TO BENEFIT OUR COMMUNITY, TODAY & FOREVER.**

The Foundation was originally established with the goal of protecting, enhancing, and preserving one of Windsor and Essex County's most cherished assets: our beautiful waterfront.

Throughout the past year, the WECF has celebrated with our community and worked with our partners in philanthropy to create lasting legacies.

Working with our local partners, we have helped to create projects that will invest in lasting change, reflect who we are as the people of Windsor and Essex County, value our sense of place and culture, and honour both our local history and our future as it unfolds. Projects have been created in partnership with municipalities throughout our region, and with local charitable organizations.

These projects include recognizable landmarks, places to gather, rest and engage in recreation, and natural enhancements to an already beautiful landscape that is the heart of our community.

**THANK YOU FOR HELPING US TO INSPIRE PHILANTHROPY, FOR THE PAST 40 YEARS AND FOR GENERATIONS TO COME!**

**THANK YOU TO OUR 40TH ANNIVERSARY PARTNERS!**



**IN CELEBRATION OF OUR 40TH ANNIVERSARY, THE WECF HAS MADE COMMUNITY INVESTMENTS OF OVER \$325,000 TO 13 LEGACY PROJECTS THROUGHOUT OUR COMMUNITY:**

## **COMMUNITY PARTNER PROJECTS:**

**THE WINDSOR ESSEX COMMUNITY FOUNDATION COMMUNITY ENTRANCE TO THE CYPHER SYSTEMS GREENWAY, IN PARTNERSHIP WITH ESSEX REGION CONSERVATION FOUNDATION**

**WINDSOR SYMPHONY ORCHESTRA'S CAPITOL THEATRE DIGITAL WALL LEGACY PROJECT**

**THE WECF COMMEMORATIVE GROVE IN DERWENT PARK, IN PARTNERSHIP WITH WINDSOR ESSEX NATURE FUND AND LITTLE RIVER ENHANCEMENT GROUP**

**WINDSOR ESSEX RAINBOW ALLIANCE'S LANSPEARY PARK RAINBOW PICNIC TABLE PROJECT**

**THE BRYERSWOOD YOUTH CAMP LEGACY CABIN**



## **MUNICIPAL WATERFRONT LEGACY PROJECTS:**

**AMHERSTBURG: THE HOLE IN THE WALL PHOTO FRAME AT THE AMHERSTBURG VISITOR CENTRE**

**ESSEX: THE COLCHESTER BEACH PHOTO OP STOP**

**KINGSVILLE: LAKESIDE PARK GAZEBO REVITALIZATION (COMING IN 2024)**

**LAKESHORE: LAKEVIEW PARK SAILBOAT SCULPTURE**

**LASALLE: LASALLE LANDING EVENT CENTRE ENTRANCE GARDEN**

**LEAMINGTON: SEACLIFFE PARK BASKETBALL COURT RENEWAL (COMING IN 2024)**

**TECUMSEH: CHIEF TECUMSEH STATUE AT LAKEWOOD PARK**

**WINDSOR: ALEXANDER PARK SEATING AREA**



# COMMUNITY IMPACT

THE WINDSOR/ESSEX COMMUNITY FOUNDATION, WITH SUPPORT FROM OUR PARTNERS, INVESTED OVER \$3.7 MILLION IN THE COMMUNITY THIS YEAR!

## CANADA HEALTHY COMMUNITIES INITIATIVE



Community Foundations in Southwestern Ontario worked together to provide **\$1.2 million in funding to support projects in Southwestern Ontario** as part of the third and final round of the Canada Healthy Communities Initiative. Through this \$60-million Initiative, the Government of Canada, alongside Community Foundations of Canada, is building safer spaces and ensuring a higher quality of life for people across the country, by helping communities adapt to the challenges presented by COVID-19. There are over 1000 projects taking place across the country, including in every province and territory.

Learn more about all the projects funded through the Canada Healthy Communities Initiative at <https://communityfoundations.ca/initiatives/canada-healthy-communities-initiative/>



## INVESTMENT READINESS PROGRAM



Community Foundations of Canada is a partner in the Investment Readiness Program (IRP) which helped deliver capital from the Government of Canada to social purpose organizations that were preparing to successfully participate in the social finance market. As a Regional Partner, the WECF helped empower others to unlock innovative solutions to social challenges. The Investment Readiness Program was open to a diverse range of organizations and businesses, including charities, non-profits, co-ops and social enterprises.

WindsorEssex Community Foundation, alongside regional partner Community Foundation Grey Bruce, provided **\$619,115 in funding to 19 organizations across Southwestern Ontario** as part of the Government of Canada's Investment Readiness Program. This \$50 million renewed investment supports social purpose organizations, such as social enterprises, non-profits, charities and co-operatives, as they strengthen Canada's social finance market while supporting their communities.

Learn more at <https://communityfoundations.ca/initiatives/the-investment-readiness-program/>



# COMMUNITY SERVICES RECOVERY FUND



COMMUNITY FOUNDATIONS OF CANADA



Canadian Red Cross

The Community Services Recovery Fund is a one-time investment of \$400 million in federal funding to help Community Service Organizations (charities, non-profits, Indigenous governing bodies) adapt and modernize, to sustain and strengthen the community services that they are providing through the pandemic recovery and beyond.

The fund is a collaboration between the Canadian Red Cross, Community Foundations of Canada, and United Way Centraide Canada. The unique nature of the fund is set up to respond to what Community Service Organizations need right now and supports organizations as they adapt to the long-term impacts of the pandemic.

Through this fund, the WindsorEssex Community Foundation was able to distribute **over \$1 million in funding to 20 local community service organizations.**

For more information on locally funded Community Services Recovery Fund projects, please visit <https://communityservicesrecoveryfund.ca/>

# FUND FOR GENDER EQUALITY



COMMUNITY FOUNDATIONS OF CANADA



The Fund for Gender Equality, a partnership with Community Foundations of Canada supported by the Government of Canada, supports organizations leading initiatives to support women, girls, Two-Spirit and gender-diverse individuals working towards a future grounded in equity, inclusion and justice. The WindsorEssex Community Foundation is one of 21 local community foundations from coast to coast to coast that have taken part in this initiative. In total, these community foundations have granted over \$3.4M towards the gender equality movement. This funding spans a variety of purposes, including efforts to pilot new initiatives, to address long-standing community needs, or to support a just recovery from the COVID-19 pandemic.

WECF is committed to creating lasting systems-change in philanthropy, by writing gender equality into our investment practices and organizational policies. On International Women's Day, the WindsorEssex Community Foundation gathered with funding recipients and community partners to announce **community investments totaling \$280,000** for the third round of this initiative. For more information on the Fund for Gender Equality, visit <https://communityfoundations.ca/initiatives/communities-for-gender-equality/>



FUND FOR GENDER EQUALITY ANNOUNCEMENT

## PARTNERS IN PHILANTHROPY

# FUND HOLDERS

ANTONIO ARLOTTA FUND  
 ART & HELEN SCOTT MEMORIAL FUND  
 BANGLADESH-CANADA ASSOCIATION, WINDSOR-ESSEX  
 INTERNATIONAL MOTHER LANGUAGE PLAZA FUND  
 BEAUTIFUL WORDS LITERACY ENDOWMENT FUND  
 BERL ENDOWMENT FUND  
 BIG BROTHERS BIG SISTERS ENDOWMENT FUND  
 C.M (BUS) LOSSING GREATER WINDSOR JUNIOR SPORTS FUND  
 CANADIAN MENTAL HEALTH ASSOCIATION WINDSOR-ESSEX  
 COUNTY BRANCH FUND  
 CANADIAN SLOVAK VILLA FUND  
 CANCER RESEARCH COLLABORATION FUND  
 CHAD RANNI MEMORIAL FUND  
 CHARLENE ALLIN & DENNIS RIVARD ENCOURAGEMENT FUND  
 CLASS ACTION COMMUNITY FUND  
 CONSTABLE JOHN ATKINSON MEMORIAL SCHOLARSHIP FUND  
 DRS. LILLIAN & GEORGE MOK MEMORIAL FUND  
 DOROTHY & SYDNEY LAWTON FUND  
 ELAINE & HARVEY SNADEN ENDOWMENT FUND  
 E.S. ACHESON GRADUATES GIVING BACK SCHOLARSHIP PROGRAM FUND  
 ESSEX COUNTY NATURE MANAGED FUND  
 ESSEX REGION CONSERVATION FOUNDATION MANAGED FUND  
 FACCA ENDOWMENT FUND  
 FATHER MATT SHEEDY SCHOLARSHIP FUND  
 FREED-ORMAN FAMILIES FUND  
 FRIENDS OF ATHLETICS FUND  
 FRIENDS OF OJIBWAY PRAIRIE MANAGED FUND  
 GALE & IRENE (KNISTER) TAYLOR SCHOLARSHIP FUND  
 GIRARD RIBERDY FUND  
 GREAT CANADIAN FLAG PROJECT FUND  
 GSC COMMUNITY IMPACT FUND  
 H.C. ENDOWMENT FUND  
 HARDING ELECTRIC/ MORRIS & RUTH HARDING MEMORIAL FUND  
 HITCHCOCK FAMILY FOUNDATION FUND  
 HOCKTOBERFEST LEGACY SCHOLARSHIP FUND  
 HONEY FAMILY FOUNDATION FUND

INSPIRATION 100™ ENDOWMENT FUND  
 THE JAIN FOUNDATION FUND  
 JAMES L. SCORGIE LEADERSHIP FUND  
 JOAN & CLIFFORD HATCH FUND  
 JOE & HAZEL LACEY MEMORIAL FUND  
 JOEL W. JONES FAMILY SCHOLARSHIP ENDOWMENT FUND  
 KIWANIS MUSIC FESTIVAL FUND  
 KOLODY FAMILY MEMORIAL SCHOLARSHIP FUND  
 LASALLE COMMUNITY FUND  
 MICHAEL G. SOLCZ COMMUNITY BENEFIT FUND  
 MICHAEL G. SOLCZ ENDOWMENT FUND  
 PEOPLE FIRST OF ONTARIO FUND  
 PLACE FOR LIFE FUND  
 ROTARY CLUB OF WINDSOR (1918) CENTENNIAL  
 SCHOLARSHIP FUND  
 SANDRA BEATTY ENDOWMENT FUND  
 SHARON & GARY KELLY SCHOLARSHIP FUND  
 SHAWN BOXE MEMORIAL SCHOLARSHIP FUND  
 SHEILA BLAIR-MOSLEY FOUNDATION FUND  
 SOLCZ GROUP INC. COMMUNITY FUND FOR CHILDREN  
 SUNSHINE POINT CAMP FUND  
 THE JACK MINER MIGRATORY BIRD FOUNDATION  
 MANAGED FUND  
 TOLDO FOUNDATION ARTS FUND  
 TOLDO FOUNDATION ARTS MATCHING FUND  
 VITALITY FUND  
 VOLLMER FUND  
 WATERFRONT DEVELOPMENT FUND  
 WINDSOR FAMILY CREDIT UNION FUND  
 WINDSOR CLASSIC CHORALE MANAGED FUND  
 WINDSORESSEX NATURE FUND  
 WINDSOR PUBLIC LIBRARY FOUNDATION FUND  
 WINDSOR SYMPHONY SOCIETY MANAGED FUND  
 WINDSOR SYMPHONY SOCIETY MATCHING FUND  
 WECF COMMUNITY FUND  
 YOUTH ENDOWMENT FUND  
 YOUTH SPORTS SUPPORT FUND

“ THANK YOU TO OUR FUND HOLDERS FOR HELPING US TO  
 INSPIRE PHILANTHROPY TO BENEFIT OUR COMMUNITY,  
 TODAY AND FOREVER! ”

# Types of Funds

## **AGENCY ENDOWMENT FUNDS**

Allow charities an efficient way to create their own endowment fund while benefiting from the Foundation's investment and administrative expertise.

## **DONOR ADVISED FUNDS**

Allow fund holders to work closely with the Foundation to select projects and organizations that mean the most to them. They operate much like private foundations but without the cost and administrative work for the donor.

## **DONOR DESIGNATED FUNDS**

Allow donors to make lasting gifts to their favourite charities. With the establishment of a fund, donors select one or more charitable organizations to benefit from their donation.

## **SCHOLARSHIP FUNDS**

Allow donors to make lasting gifts recognizing student potential. Funding is provided directly to the College or University that the student is attending.

## **FIELD OF INTEREST FUNDS**

Allows donors to identify with a specific area of interest that they wish to support.

## **MANAGED FUNDS**

Established by agencies in order to benefit from the professional investment management and administrative expertise that the Foundation has to offer.

## **WINDSORESSEX COMMUNITY FUND**

Composed of many gifts, large and small, each symbolizing a lasting investment in our region. Grants from this fund are awarded through our Community Impact, Fast Track, and KidStart grant programs, allowing WECF to respond flexibly to the needs and priorities of our community.

# How to Give

## **THE WINDSORESSEX COMMUNITY FOUNDATION CAN HELP YOU MAKE THE MOST OF YOUR CHARITABLE GIVING BY:**

- Giving you the benefits of a Private Foundation without the administration.
- Connecting you with programs that interest you.
- Building your legacy by providing maximum tax savings and investment management.

**CONTACT THE WINDSORESSEX COMMUNITY FOUNDATION TODAY AT [INFO@WECF.CA](mailto:INFO@WECF.CA) TO BEGIN YOUR LEGACY OF GIVING!**



## Board of Directors

**RICHARD WYMA**  
Chair

**WEN TEOH**  
Director

**RACHELLE BOOTH**  
Vice-Chair

**KATHEY CLEMENTE**  
Director

**TRACY BERGER**  
Secretary

**LUCIE LOMBARDO**  
Director

**TOM TOURALIAS**  
Past-Chair

**CHUKWUKA E. ASAMAKA**  
Director

**GARNET FENN**  
Treasurer

WindsorEssex  
Community  
Foundation



## Staff

**LISA KOLODY**  
Executive Director

**AJSELA MURSELOVIC**  
Community Investments Coordinator

**STEPHANIE MARSHALL**  
Administration Coordinator

**SIMONE SHEPLEY**  
Program Coordinator (On Leave)





# FINANCIAL STATEMENT

# Statement of Revenue & Expenses

## WINDSORSEX COMMUNITY FOUNDATION

### STATEMENT OF REVENUE AND EXPENSES

YEAR ENDED JUNE 30, 2023

	Community Fund Unrestricted	Managed Fund	Endowment Fund	Restricted Fund	2023 Total	2022 Total
<b>REVENUE</b>						
Donations and fund development	\$ 1,297,373	\$ -	\$ 2,132,146	\$ -	\$ 3,429,519	\$ 1,682,348
Investment income (loss)	150,998	-	2,054,587	163,206	2,368,791	(1,074,571)
	<u>1,448,371</u>	<u>-</u>	<u>4,186,733</u>	<u>163,206</u>	<u>5,798,310</u>	<u>607,777</u>
<b>OPERATING EXPENSES</b>						
Advertising and promotion	63,163	-	-	-	63,163	15,737
Amortization	2,804	-	-	-	2,804	2,770
Automotive and travel	1,977	-	-	-	1,977	448
Bank charges	1,608	-	-	-	1,608	1,248
Education and training	3,619	-	-	-	3,619	1,125
Insurance premiums	10,531	-	-	-	10,531	9,548
Investment and management fees	6,620	-	101,598	8,259	116,477	116,797
Licenses, memberships and dues	10,605	-	-	-	10,605	7,113
Office supplies and miscellaneous	27,692	-	-	-	27,692	25,243
Other: Board and committee work	5,220	-	-	-	5,220	663
Professional fees	19,930	-	-	-	19,930	24,878
Rent	36,685	-	-	-	36,685	36,203
Wages and employee benefits	278,913	-	-	-	278,913	249,754
	<u>469,367</u>	<u>-</u>	<u>101,598</u>	<u>8,259</u>	<u>579,224</u>	<u>491,527</u>
<b>OTHER EXPENSES</b>						
Administrative fees (recovery)	(210,727)	-	174,371	16,009	(20,347)	(20,654)
	<u>(210,727)</u>	<u>-</u>	<u>174,371</u>	<u>16,009</u>	<u>(20,347)</u>	<u>(20,654)</u>
<b>NET REVENUE BEFORE GRANTS AND BURSARIES</b>						
	<u>1,189,731</u>	<u>-</u>	<u>3,910,764</u>	<u>138,938</u>	<u>5,239,433</u>	<u>136,904</u>
<b>GRANTS AND BURSARIES</b>						
	<u>1,148,471</u>	<u>-</u>	<u>1,205,659</u>	<u>50,500</u>	<u>2,404,630</u>	<u>1,110,839</u>
<b>REVENUE OVER (UNDER) EXPENSES</b>						
	<u>\$ 41,260</u>	<u>\$ -</u>	<u>\$ 2,705,105</u>	<u>\$ 88,438</u>	<u>\$ 2,834,803</u>	<u>\$ (973,935)</u>

## FINANCIAL STATEMENT

# Statement of Changes in Fund Balance

### WINDSORSEX COMMUNITY FOUNDATION

### STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2023

	Community Fund Unrestricted	Managed Fund	Endowment Fund	Restricted Fund	2023 Total	2022 Total
<b>FUND BALANCES, BEGINNING</b>	\$ 1,265,521	\$ -	\$19,110,431	\$ 1,558,049	\$21,934,001	\$22,907,936
<b>REVENUE OVER (UNDER) EXPENSES</b>	41,260	-	2,705,105	88,438	2,834,803	(973,935)
<b>INTERFUND TRANSFER</b>	<u>5,785</u>	<u>-</u>	<u>(5,785)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 1,312,566</u>	<u>\$ -</u>	<u>\$21,809,751</u>	<u>\$ 1,646,487</u>	<u>\$24,768,804</u>	<u>\$21,934,001</u>

# FINANCIAL STATEMENT

# Statement of Financial Position

**WINDSORRESSEX COMMUNITY FOUNDATION**

**STATEMENT OF FINANCIAL POSITION**

**JUNE 30, 2023**

	Community Fund Unrestricted	Managed Fund	Endowment Fund	Restricted Fund	2023 Total	2022 Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash	\$ 328,486	\$ -	\$ -	\$ -	\$ 328,486	\$ 556,789
Accounts receivable and other assets	<u>38,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,279</u>	<u>32,362</u>
	366,765	-	-	-	366,765	589,151
<b>INVESTMENTS</b>	985,509	1,316,566	21,809,751	1,646,487	25,758,313	22,759,031
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<u>7,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,811</u>	<u>10,615</u>
	<u>\$ 1,360,085</u>	<u>\$ 1,316,566</u>	<u>\$ 21,809,751</u>	<u>\$ 1,646,487</u>	<u>\$ 26,132,889</u>	<u>\$ 23,358,797</u>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ 17,519	\$ -	\$ -	\$ -	\$ 17,519	\$ 12,360
Current portion of long-term debt	30,000	-	-	-	30,000	-
Managed funds	<u>-</u>	<u>1,316,566</u>	<u>-</u>	<u>-</u>	<u>1,316,566</u>	<u>1,382,436</u>
	47,519	1,316,566	-	-	1,364,085	1,394,796
<b>LONG-TERM DEBT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u>47,519</u>	<u>1,316,566</u>	<u>-</u>	<u>-</u>	<u>1,364,085</u>	<u>1,424,796</u>
<b>FUND BALANCES</b>	<u>1,312,566</u>	<u>-</u>	<u>21,809,751</u>	<u>1,646,487</u>	<u>24,768,804</u>	<u>21,934,001</u>
	<u>\$ 1,360,085</u>	<u>\$ 1,316,566</u>	<u>\$ 21,809,751</u>	<u>\$ 1,646,487</u>	<u>\$ 26,132,889</u>	<u>\$ 23,358,797</u>

**The WindsorEssex Community Foundation is celebrating 40 Years of Inspiring Philanthropy to benefit our community, today & forever.**

The Foundation was originally established with the goal of protecting, enhancing, and preserving one of Windsor and Essex County's most cherished assets: our beautiful waterfront. In honour of this milestone year, we commissioned local artist Sydney Taylor to create a unique design that would reflect some of the WECF's historical community investments, as well as those we're creating throughout 2023 with our community partners. This design, pictured on the front cover of this report, reflects many of our historical community investments tied to the waterfront. These projects include recognizable landmarks, places to gather, rest and engage in recreation, and natural enhancements to an already beautiful landscape that is the heart of our community.

**Thank you for helping us to inspire philanthropy, for the past 40 years and for generations to come!**

**WINDSOR ESSEX COMMUNITY FOUNDATION**

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@WECFoundation



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